

Board of Review May 29, 2012

Donald Sitte called the 2012 Board of Review to order at 5:00PM in the meeting room at the Town Hall. Present were Donald Sitte, Barbara Anschutz, Robert Schultz, Roberta Thelen, Douglas Smith and Michael Walker. Peter Jacobs arrived near the beginning of the first case.

Assessor signed roll book and Clerk/Administrator witnessed signature. Clerk/Administrator swore in all participants at the beginning of each objection and handed the determination slip to each objector at the end of each objection.

Baylake Bank, Parcel Numbers 002-03-30302841Q & 2Q (assessed together) – Lane is assessed at \$900,000.00 with improvements of \$2,574,500.00 for a total of \$3,474,500.00. Joel Ponshack was present representing Baylake Bank. Baylake Bank recently had it appraised at \$1,800,000.00 and has had it listed for sale since late 2009. He is requesting to have it lowered to the appraisal's price of \$1,800,000.00.

Mr. Walker feels the assessment is fair and went over some comparables. Feels the current assessment is not hurting the property from a sales aspect as most properties of this nature tend to sit on the market for years.

Motion made/second Doug/Bob to leave the assessment at \$3,474,500.00. Carried.

No further people came forward with any objections. Motion made/second Barb/Roberta to adjourn the 2012 Board of Review. Carried.

Douglas Smith
Town Clerk/Administrator